

**Jianxin (Donny) Zhao**  
**Curriculum Vitae**  
**December, 2016**

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**Education**

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- Ph.D., Business Administration, University of North Carolina at Chapel Hill, 2012–present
- Doctoral Studies in Business Administration, University of Melbourne, Australia, 2010–2011 (discontinued to begin Ph.D. at UNC)
- B. Commerce. Honours (First Class Honours), University of Melbourne, Australia, 2009
- B. Commerce. (With Distinction), Curtin University of Technology, Australia, 2008
- B. Management, Dongbei University of Finance & Economics, China, 2008

**Research**

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*Research Interests:* Debt markets, Financial accounting, Social networks, Corporate governance.

*Publication*

The Effects of CDS Trading on Information Asymmetry in Syndicated Loans.  
With Dan Amiram, William Beaver and Wayne Landsman.  
*Journal of Financial Economics*, forthcoming

*Working Papers*

The Economics of Bank Cross-Firm Selling: The Value of Borrower Board  
Connectedness and Opacity  
Job Market Paper.

The Effects of CDS Trading on Dividend Payout Policy  
With Wayne Landsman and Kevin Li.

When Enron Met Alibaba: The Rise of VIEs in China  
With Justin Hopkins and Mark Lang.

**Teaching**

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Managerial Accounting (Undergraduate). UNC. 2014.  
Overall Instructor Rating - 4.8/5.0  
Overall Teaching Rating - 4.5/5.0

Managerial Accounting (UNC-Tsinghua Executive MBA program). UNC. 2013–2016.  
Teaching Assistant (Recitation) to Prof. Robert Bushman  
TA Rating not Provided

## **Invited Presentation and Conference Activity**

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### **Presentation**

**2015** UNC/Duke Fall Camp: The Effects of CDS Trading on Information Asymmetry in Syndicated Loans.

### **Conference Attendance (Invited)**

**2016** Wharton Spring Accounting Conference, AAA Deloitte Doctoral Consortium, Global Issues in Accounting Conference, UNC/Duke Fall Camp, UNC Tax Symposium  
**2015** Journal of Accounting and Economics Conference, Global Issues in Accounting Conference, UNC/Duke Fall Camp, UNC Tax Symposium  
**2014** AAA Mid-Year FARS Meeting, Global Issues in Accounting Conference, UNC/Duke Fall Camp, UNC Tax Symposium  
**2013** Global Issues in Accounting Conference, UNC/Duke Fall Camp, UNC Tax Symposium  
**2012** UNC/Duke Fall Camp

### **Honors and Awards**

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**2016** AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow  
**2010** Kinsman Honours Research Essay Prize, University of Melbourne  
**2008** Vice-Chancellor's List, Curtin University of Technology.  
**2006** CPA Australia Beijing Excellence Award, 2006, CPA Australia.

### **Academic Services**

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Ad Hoc Reviewer, AAA Annual Meeting

### **Dissertation Committee**

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**Wayne Landsman (chair)**  
The University of North Carolina  
Kenan-Flagler Business School  
wayne\_landsman@unc.edu

**William Beaver**  
Stanford University  
Graduate School of Business  
fbeaver@stanford.edu

**Robert Bushman**  
The University of North Carolina  
Kenan-Flagler Business School  
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**Jennifer Conrad**  
The University of North Carolina  
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**Edward Maydew**  
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