Biographical Sketch: Elena Asparouhova

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A. Preparation

Sofia University	Sofia, Bulgaria	Mathematics	BS 1995
Sofia University	Sofia, Bulgaria	Statistics	MS 1997
Caltech	Pasadena, CA	Social Sciences	PhD 2003

B. Appointments

July 2017 -	Professor of Finance, University of Utah
July 2012 - June 2017	Associate Professor of Finance with tenure, University of Utah
July 2003 - June 2012	Assistant Professor of Finance, University of Utah

C. Products

Five publications related to proposed project:

Experiments on Percolation of Information in Dark Markets, with P. Bossaerts, *Economic Journal*, Feature Issue, 127:F518–F544, 2017.

'Lucas' in the Laboratory, with P. Bossaerts, N. Roy, and W. Zame, *Journal of Finance* 71:2727-2780, 2016.

Asset Pricing and Asymmetric Reasoning, with P. Bossaerts, J. Eguia, and W. Zame, *Journal of Political Economy* 123:66-122, 2015.

Experiments on Asset Pricing under Delegated Portfolio Management, with P. Bossaerts, J. Copic, B. Cornell, J. Cvitanic, and D. Meloso, *Management Science* 61:1868-1888, 2015.

Modeling Price Pressure in Financial Markets, with P. Bossaerts, *Journal of Economic Behavior and Organization*, 72: 119-130. 2009.

Five significant publications:

Noisy Prices and Inference Regarding Returns, with H. Bessembinder and I. Kalcheva, *The Journal of Finance*, 68:665-714, 2013.

Liquidity Biases in Asset Pricing Tests, with H. Bessembinder and I. Kalcheva, *Journal of Financial Economics*, 96: 215-237, 2010.

Inference from Streaks of Random Outcomes: Experimental Evidence on Beliefs in Regime Shifting and the Law of Small Numbers, with M. Hertzel and M. Lemmon, *Management Science*, 55: 1766-1782, 2009.

Competition in Lending: Theory and Experiments, *Review of Finance*, 10:189-219, 2006.

Excess Demand And Equilibration In Multi-Security Financial Markets: The Empirical Evidence, with P. Bossaerts and C. Plott, *Journal of Financial Markets*, 6:1-21, 2003.